

Chicago Bancorp

A NATIONAL MORTGAGE BANKER



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ASSET BASED LENDING PROGRAM APPROVAL CHECKLIST

1. ___ 2007 & 2008 audited financials or most current two years audited financials and current year unaudited profit and loss statement.
2. ___ Personal financial statements for all shareholders with 5% ownership or greater. Not necessary for publicly traded companies but CUSIP number required.
3. ___ Explanantion of company structure (e.g. corporation, S Corp, C Corp, Limited Liability Corporation, sole proprietorship etc.)
4. ___ Are you a depository bank, a mortgage bank (close loans in your own name using a warehouse line), or are you a mortgage broker?
5. ___ List states in which you are licensed to conduct business.
6. ___ Number of full-time employees.
7. ___ Number and position of employees representing the product.
8. ___ Geographical area represented by those employees marketing the product.
9. ___ Brief explanation as to why your company would be a good distributor of the asset based lending product.
10. ___ Brief explanation of expected marketing budget for the product and how the budget will be spent.
11. ___ Anticipated unit volume and dollar volume on a yearly basis.